

FIRSTHAND ALTERNATIVE ENERGY FUND

Portfolio of Investments, March 31, 2024 (unaudited)

	SHARES	MARKET VALUE
COMMON STOCKS — 97.7% (\$9,917,021)		
Advanced Materials — 3.7% (\$377,721)		
Corning, Inc.	11,460	\$ 377,721
Automotive — 6.9% (\$703,160)		
Tesla, Inc.*	4,000	703,160
Biotech — 0.7% (\$67,850)		
Curaleaf Holdings, Inc.*	10,000	53,400
Jazz Pharmaceuticals PLC*	120	14,450
Defense & Aerospace — 4.5% (\$459,500)		
Kratos Defense & Security Solutions, Inc.*	25,000	459,500
Electrical Equipment — 3.2% (\$324,520)		
ABB, Ltd. - SP ADR	7,000	324,520
Energy Efficiency — 5.4% (\$541,399)		
Honeywell International, Inc.	580	119,045
Itron, Inc.*	4,565	422,354
Engineering Service — 12.8% (\$1,299,000)		
Quanta Services, Inc.	5,000	1,299,000
Industrials — 0.7% (\$71,307)		
Accelleron Industries AG - ADR	350	13,177
Carrier Global Corp.	1,000	58,130
Materials — 6.1% (\$616,000)		
Aspen Aerogels, Inc.*	35,000	616,000
Other Electronics — 4.8% (\$490,032)		
Enovix Corp.*	30,000	240,300
Intevac, Inc.*	5,800	22,272
Koninklijke Philips N.V.*	11,373	227,460
Renewable Energy — 26.1% (\$2,647,281)		
Amtech Systems, Inc.*	6,600	35,706
Enphase Energy, Inc.*	3,000	362,940
First Solar, Inc.*	5,000	844,000
Iberdrola S.A.	27,106	336,152
Maxeon Solar Technologies, Ltd.*	2,491	8,295
Orion Energy Systems, Inc.*	14,000	12,183
Sharp Corp.*	1,100	6,107
SolarEdge Technologies, Inc.*	3,000	212,940
SunPower Corp., Class B*	29,931	89,793
Sunrun, Inc.*	11,600	152,888
ULVAC, Inc.	2,700	172,652
Vestas Wind Systems A.S.*	15,000	413,625
Semiconductor Equipment — 5.5% (\$557,600)		
Axcelis Technologies, Inc.*	5,000	557,600

FIRSTHAND ALTERNATIVE ENERGY FUND - continued

Portfolio of Investments, March 31, 2024 (unaudited)

	SHARES	MARKET VALUE
COMMON STOCKS (continued)		
Semiconductors — 13.4% (\$1,361,037)		
ON Semiconductor Corp.*	10,000	\$ 735,500
Power Integrations, Inc.	1,598	114,337
STMicroelectronics N.V.	5,000	216,200
Wolfspeed, Inc.*	10,000	295,000
Services — 2.6% (\$264,600)		
ChargePoint Holdings, Inc.*	60,000	114,000
EVgo, Inc.*	60,000	150,600
Solar — 0.9% (\$91,950)		
Sunnova Energy International, Inc.*	15,000	91,950
Waste & Environment Service — 0.4% (\$44,064)		
Arq, Inc.*	6,800	44,064
WARRANTS — 0.0%** (\$227)		
Transportation — 0.0%** (\$227)		
Swvl Holdings Corp. *	13,333	227
INVESTMENT COMPANY — 1.5% (\$148,767)		
Fidelity Investments Money Market Fund - Treasury Portfolio ⁽¹⁾	148,767	148,767
Total Investments		
(Cost \$9,643,408) — 99.2%		10,066,015
Other assets in excess of liabilities — 0.8%		
		78,783
NET ASSETS - 100.0%		
		\$ 10,144,798

* Non-income producing security.

** Less than 0.05%.

(1) The Fidelity Investments Money Market Fund invests primarily in U.S. Treasury Securities.

ADR American Depositary Receipt

PLC Public Limited Company

SP ADR Sponsored American Depositary Receipt

Firsthand Alternative Energy Fund is subject to greater risk than more diversified funds because of its investments in fewer securities and because of its concentration of investments in certain industries in the technology sector. Specific risks associated with investments in the technology industries (as described in the Fund's Prospectus) could cause the Fund's share price to fluctuate dramatically. The Fund's investments in small-cap companies present greater risk than investments in larger companies. The Fund invests in several industries within the technology sector and the relative weightings of these industries in the Fund's portfolio may change at any time.

Equity investing involves risks, including the potential loss of the principal amount invested. Firsthand Funds are subject to greater risk than more diversified funds.

The information provided should not be considered a recommendation to purchase or sell a particular security and there is no assurance that, as of the date of publication, the securities purchased remain in a Fund's portfolio or that securities sold have not been repurchased.

An investor should consider investment objectives, risks, charges, and expenses of the Funds carefully before investing. To obtain a prospectus, which contains this and other information, please call 1.888.884.2675 or visit www.firsthandfunds.com. Read the prospectus carefully before investing or sending money.

Firsthand Funds are distributed by ALPS Distributors, Inc. FHF000976, exp. 5/31/25.