

FIRSTHAND ALTERNATIVE ENERGY FUND - continued

Portfolio of Investments, September 30, 2020 (unaudited)

	SHARES	MARKET VALUE
COMMON STOCKS — 85.8% (\$7,645,572)		
Advanced Materials — 2.3% (\$209,369)		
Corning, Inc.	6,460	\$ 209,369
Aerospace — 0.6% (\$57,540)		
Raytheon Technologies Corp.	1,000	57,540
Agriculture — 0.0% (\$1)		
Growlife, Inc.*	7	1
Automotive — 0.0% (\$545)		
Garrett Motion, Inc.*	158	545
Biotech — 1.9% (\$170,030)		
Curaleaf Holdings, Inc.*	10,000	72,680
GW Pharmaceuticals PLC ADR*	1,000	97,350
Electrical Equipment — 2.0% (\$178,150)		
ABB, Ltd. - SP ADR	7,000	178,150
Energy Efficiency — 4.9% (\$436,385)		
Honeywell International, Inc.	580	95,474
Itron, Inc.*	5,565	338,018
Resideo Technologies, Inc.*	263	2,893
Engineering Service — 3.0% (\$264,300)		
Quanta Services, Inc.	5,000	264,300
Environmental Services — 0.3% (\$27,608)		
Advanced Emissions Solutions, Inc.	6,800	27,608
Industrials — 0.7% (\$61,750)		
Carrier Global Corp.	1,000	30,540
Otis Worldwide Corp.	500	31,210
Intellectual Property — 0.0% (\$54)		
Silicon Genesis Corp., Common ⁽¹⁾	181,407	54
Materials — 4.3% (\$383,250)		
Aspen Aerogels, Inc.*	35,000	383,250
Other Electronics — 9.2% (\$819,450)		
Cree, Inc.*	8,000	509,920
Intevac, Inc.*	5,800	31,958
Koninklijke Philips Electronics N.V.*	5,887	277,572

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	SHARES	MARKET VALUE
Renewable Energy — 54.7% (\$4,871,111)		
Amtech Systems, Inc.*	6,600	\$ 32,274
Enphase Energy, Inc.*	5,000	412,950
First Solar, Inc.*	5,000	331,000
Iberdrola S.A.	23,495	289,518
Maxeon Solar Technologies, Ltd.*	2,491	42,247
Motech Industries, Inc.*	38,147	50,776
Orion Energy Systems, Inc.*	14,000	105,980
Sharp Corp.	1,100	13,538
Siemens Gamesa Renewable Energy S.A.	7,271	196,841
SolarEdge Technologies, Inc.*	7,000	1,668,450
SunPower Corp., Class B*	19,931	249,337
Sunrun, Inc.*	5,000	385,350
ULVAC, Inc.	2,700	97,411
Vestas Wind Systems A.S.	3,000	487,239
Vivint Solar, Inc.*	12,000	508,200
Semiconductors — 1.0% (\$88,529)		
Power Integrations, Inc.	1,598	88,529
Waste & Environment Service — 0.9% (\$77,500)		
Covanta Holding Corp.	10,000	77,500
PREFERRED STOCKS — 0.0% (\$274)		
Intellectual Property — 0.0% (\$274)		
Silicon Genesis Corp., Series 1-C ⁽¹⁾	152	5
Silicon Genesis Corp., Series 1-E ⁽¹⁾	3,000	269
INVESTMENT COMPANY — 12.9% (\$1,150,806)		
Fidelity Investments Money Market Fund - Treasury Portfolio ⁽²⁾	1,150,806	1,150,806
Total Investments		
		8,796,652
(Cost \$5,700,878) — 98.7%		
Other assets in excess of liabilities — 1.3%		
		113,429
NET ASSETS - 100.0%		
		\$ 8,910,081

* Non-income producing security.

(1) Restricted/illiquid security (Less than 0.01% of net assets).

(2) The Fidelity Investments Money Market Fund invests primarily in U.S. Treasury Securities.

ADR American Depositary Receipt

PLC Public Limited Company

SP ADR Sponsored American Depositary Receipt