

Firsthand Alternative Energy Fund

Fund Overview

This Semi-Annual shareholder report contains important information about Firsthand Alternative Energy Fund for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at www.firsthandfunds.com. You can also request this information by contacting us at 1-888-884-2675.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ALTEX	\$98	1.98%

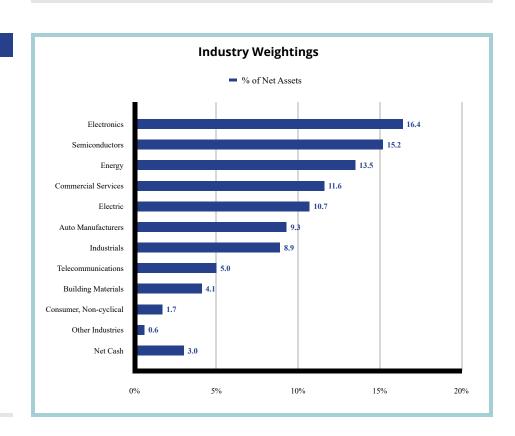
What did the Fund invest in?

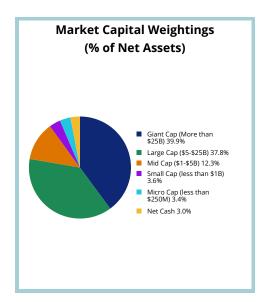
The Fund is invested primarily in equity securities of companies in the technology sector. As of June 30, 2025, electronics and semiconductors represented the Fund's largest industry weightings.

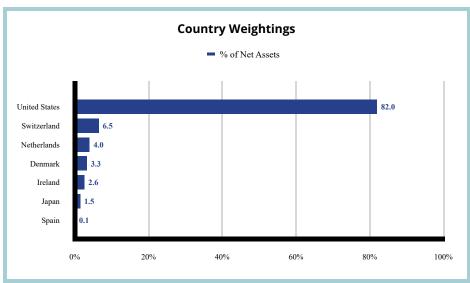
Fund Statistics	
Total Net Assets	\$6,858,582
# of Portfolio Holdings	34
Portfolio Turnover Rate	12%
Investment Advisory Fees Paid	\$57,798

Top 10 Holdings (% of Net Assets)

Quanta Services, Inc.	11.6%
Tesla, Inc.	9.3%
Oklo, Inc.	8.2%
ON Semiconductor Corp.	6.1%
ABB, Ltd SP	6.1%
Bloom Energy Corp.,	5.2%
Corning, Inc.	5.0%
First Solar, Inc.	4.8%
Enovix Corp.	4.5%
Axcelis Technologies, Inc.	4.1%







Householding

If you wish to receive a copy of this document at a new address, contact 1-888-884-2675.





