

Firsthand Alternative Energy Fund

Portfolio of Investments, June 30, 2024 (unaudited)

	SHARES	MARKET VALUE
COMMON STOCKS — 94.8% (\$10,143,182)		
Advanced Materials — 4.2% (\$445,221)		
Corning, Inc.	11,460	\$ 445,221
Automotive — 7.4% (\$791,520)		
Tesla, Inc.*	4,000	791,520
Biotech — 0.4% (\$38,500)		
Curaleaf Holdings, Inc.*	10,000	38,500
Defense & Aerospace — 4.7% (\$500,250)		
Kratos Defense & Security Solutions, Inc.*	25,000	500,250
Electrical Equipment — 3.6% (\$389,970)		
ABB, Ltd. - SP ADR	7,000	389,970
Energy Efficiency — 5.4% (\$575,605)		
Honeywell International, Inc.	580	123,853
Itron, Inc.*	4,565	451,752
Engineering Service — 9.5% (\$1,016,360)		
Quanta Services, Inc.	4,000	1,016,360
Industrials — 0.7% (\$76,716)		
Accelleron Industries AG - ADR	350	13,636
Carrier Global Corp.	1,000	63,080
Materials — 7.8% (\$834,750)		
Aspen Aerogels, Inc.*	35,000	834,750
Other Electronics — 7.3% (\$782,565)		
Enovix Corp.*	30,000	463,800
Intevac, Inc.*	5,800	22,388
Koninklijke Philips N.V.*	11,761	296,377
Renewable Energy — 22.4% (\$2,396,535)		
Enphase Energy, Inc.*	3,000	299,130
First Solar, Inc.*	4,000	901,840
Iberdrola S.A.	27,106	351,689
Orion Energy Systems, Inc.*	14,000	15,540
Sharp Corp.*	1,100	6,359
SolarEdge Technologies, Inc.*	3,000	75,780
SunPower Corp., Class B*	29,931	88,596
Sunrun, Inc.*	11,600	137,576
ULVAC, Inc.	2,700	176,375
Vestas Wind Systems A.S.*	15,000	343,650
Semiconductor Equipment — 6.6% (\$710,950)		
Axcelis Technologies, Inc.*	5,000	710,950
Semiconductors — 11.4% (\$1,221,664)		
ON Semiconductor Corp.*	10,000	685,500
Power Integrations, Inc.	1,598	112,164
STMicroelectronics N.V.	5,000	196,400
Wolfspeed, Inc.*	10,000	227,600

Firsthand Alternative Energy Fund - continued

Portfolio of Investments, June 30, 2024 (unaudited)

	SHARES	MARKET VALUE
COMMON STOCKS (continued)		
Services — 2.2% (\$237,600)		
ChargePoint Holdings, Inc.*	60,000	\$ 90,600
EVgo, Inc.*	60,000	147,000
Solar — 0.8% (\$83,700)		
Sunnova Energy International, Inc.*	15,000	83,700
Waste & Environment Service — 0.4% (\$41,276)		
Arq, Inc.*	6,800	41,276
WARRANTS — 0.0%** (\$188)		
Transportation — 0.0%** (\$188)		
Swvl Holdings Corp. *	13,333	188
INVESTMENT COMPANY — 5.3% (\$571,149)		
Fidelity Investments Money Market Fund - Treasury Portfolio ⁽¹⁾	571,149	571,149
Total Investments		
(Cost \$9,871,480) — 100.1%		10,714,519
Liabilities in excess of other assets — (0.1)%		
		(13,053)
NET ASSETS - 100.0%		
		\$ 10,701,466

* Non-income producing security.

** Less than 0.05%.

(1) The Fidelity Investments Money Market Fund invests primarily in U.S. Treasury Securities.

ADR *American Depositary Receipt*

SP ADR *Sponsored American Depositary Receipt*

Firsthand Alternative Energy Fund is subject to greater risk than more diversified funds because of its investments in fewer securities and because of its concentration of investments in certain industries in the technology sector. Specific risks associated with investments in the technology industries (as described in the Fund's Prospectus) could cause the Fund's share price to fluctuate dramatically. The Fund's investments in small-cap companies present greater risk than investments in larger companies. The Fund invests in several industries within the technology sector and the relative weightings of these industries in the Fund's portfolio may change at any time.

Equity investing involves risks, including the potential loss of the principal amount invested. Firsthand Funds are subject to greater risk than more diversified funds.

The information provided should not be considered a recommendation to purchase or sell a particular security and there is no assurance that, as of the date of publication, the securities purchased remain in a Fund's portfolio or that securities sold have not been repurchased.

An investor should consider investment objectives, risks, charges, and expenses of the Funds carefully before investing. To obtain a prospectus, which contains this and other information, please call 1.888.884.2675 or visit www.firsthandfunds.com. Read the prospectus carefully before investing or sending money.

Firsthand Funds are distributed by ALPS Distributors, Inc. FHF000980, exp. 8/31/25.