

**Firsthand Technology Opportunities Fund**

Portfolio of Investments, June 30, 2024 (unaudited)

	SHARES/PAR		
	VALUE (\$)		MARKET VALUE
<b>COMMON STOCKS — 94.5% (\$42,170,291)</b>			
<b>Consumer Electronics — 10.1% (\$4,494,750)</b>			
Roku, Inc.*	75,000	\$	4,494,750
<b>Defense &amp; Aerospace — 8.1% (\$3,601,801)</b>			
Astra Space, Inc.*	1		1
Kratos Defense & Security Solutions, Inc.*	180,000		3,601,800
<b>Education — 2.0% (\$893,200)</b>			
Chegg, Inc.*	260,000		821,600
Coursera, Inc.*	10,000		71,600
<b>Electronics Manufacturing Services — 0.0%** (\$120)</b>			
Tempo Automation Holdings, Inc.* <sup>(1)</sup>	320,000		120
<b>Internet — 8.9% (\$3,954,700)</b>			
Netflix, Inc.*	5,000		3,374,400
PayPal Holdings, Inc.*	10,000		580,300
<b>Materials — 3.7% (\$1,669,500)</b>			
Aspen Aerogels, Inc.*	70,000		1,669,500
<b>Renewable Energy — 5.0% (\$2,246,800)</b>			
Enphase Energy, Inc.*	20,000		1,994,200
SolarEdge Technologies, Inc.*	10,000		252,600
<b>Semiconductor Equipment — 0.0% (\$—)</b>			
Revasum, Inc.* <sup>(2)(3)</sup>	28,367,549		0
<b>Semiconductors — 8.7% (\$3,869,200)</b>			
Wolfspeed, Inc.*	170,000		3,869,200
<b>Software — 48.0% (\$21,440,220)</b>			
BILL Holdings, Inc.*	15,000		789,300
Cloudflare, Inc., Class A*	20,000		1,656,600
DocuSign, Inc.*	40,000		2,140,000
Domo, Inc., Class B*	230,000		1,775,600
Fastly, Inc., Class A*	50,000		368,500
Monday.com, Ltd.*	5,000		1,203,800
MongoDB, Inc.*	5,000		1,249,800
Okta, Inc.*	10,000		936,100
PagerDuty, Inc.*	90,000		2,063,700
Palantir Technologies, Inc., Class A*	85,000		2,153,050
Palo Alto Networks, Inc.*	5,000		1,695,050
Workday, Inc., Class A*	7,000		1,564,920
Zscaler, Inc.*	20,000		3,843,800

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	SHARES/PAR VALUE (\$)	MARKET VALUE
<b>CORPORATE NOTE — 0.0%** (\$308)</b>		
<b>Semiconductor Equipment — 0.0%** (\$308)</b>		
Revasum, Inc. August 19, 2025 Interest Rate 14.75%. <sup>(1)(2)(3)(4)</sup>	1,782,144	178
Revasum, Inc. August 19, 2025 Interest Rate 14.75%. <sup>(1)(2)(3)(4)</sup>	750,000	75
Revasum, Inc. August 19, 2025 Interest Rate 14.75%. <sup>(1)(2)(3)(4)</sup>	300,000	30
Revasum, Inc. August 19, 2025 Interest Rate 14.75%. <sup>(1)(2)(3)(4)</sup>	250,000	25
<b>INVESTMENT COMPANY — 5.8% (\$2,599,684)</b>		
Fidelity Investments Money Market Fund - Treasury Portfolio <sup>(5)</sup>	2,599,684	2,599,684
<b>Total Investments</b>		
(Cost \$64,501,708) — 100.3%		44,770,283
<b>Liabilities in excess of other assets — (0.3)%</b>		(123,140)
<b>NET ASSETS - 100.0%</b>	<b>\$</b>	<b>44,647,143</b>

\* Non-income producing security.

\*\* Less than 0.05%.

(1) Restricted/illiquid security (0.0% of net assets).

(2) Affiliated issuer.

(3) Fair Value Level 3 security (0.0% of net assets).

(4) Subordinated debt whose interest accrues over the life of the note. Unpaid principal and interest is due on August 19, 2025.

(5) The Fidelity Investments Money Market Fund invests primarily in U.S. Treasury Securities.

Firsthand Technology Opportunities Fund is subject to greater risk than more diversified funds because of its investments in fewer securities and because of its concentration of investments in certain industries in the technology sector. Specific risks associated with investments in the technology industries (as described in the Fund's Prospectus) could cause the Fund's share price to fluctuate dramatically. The Fund's investments in small-cap companies present greater risk than investments in larger companies. The Fund invests in several industries within the technology sector and the relative weightings of these industries in the Fund's portfolio may change at any time.

**Equity investing involves risks, including the potential loss of the principal amount invested. Firsthand Funds are subject to greater risk than more diversified funds.**

The information provided should not be considered a recommendation to purchase or sell a particular security and there is no assurance that, as of the date of publication, the securities purchased remain in a Fund's portfolio or that securities sold have not been repurchased.

**An investor should consider investment objectives, risks, charges, and expenses of the Funds carefully before investing. To obtain a prospectus, which contains this and other information, please call 1.888.884.2675 or visit [www.firsthandfunds.com](http://www.firsthandfunds.com). Read the prospectus carefully before investing or sending money.**

Firsthand Funds are distributed by ALPS Distributors, Inc. FHF000981, exp. 8/31/25.